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NORTH CAROLINA CURBITUCK COUNTY

Arland Rtc. 420/843

Prepared By and Return To: M. H. Hood Ellis, Attorney PO Box 220 Elizabeth City, NC 27909

COROLLA LIGHT PUD
LIGHTHOUSE VILLAS
AMENDMENT TO DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS

THIS AMENDMENT to the Lighthouse Villas Declaration of Covenants, Conditions and Restrictions made this <u>26th</u> day of January, 1988 by COROLLA VILLA ASSOCIATES, L.P., a Delaware Limited Partnership, hereinafter referred to as "Declarant";

WITNESSETH:

WHEREAS, Outset Banks Ventures, Inc. heretofore executed an promulgated a declaration of covenants, conditions and restrictions dated September 30, 1987 and duly recorded in Book 232, Page 24, Currituck County Registry, for Lighthouse Villas;

AND WHEREAS, Outer Banks Ventures, Inc. did convey its rights as Declarant thereunder by virtue of deed dated September 24, 1987 to Corolla Villas Associates, L.P., a Delaware Limited Partnership, ("Declarant") of record in Book 232, Page 39 of the Currituck County Registry;

AND WHEREAS, Article XIV, General Provisions, Section 3, of the aforesaid Declaration of Covenants, Conditions and Restrictions provides that the Declarant reserves the right to amend the declaration or any portion thereof until January 1, 1998;

AND WHEREAS, it is the desire and intent of the Declarant to amend the covenants to provide certain standards for townhouse development in order that such development shall be aesthetically pleasing;

NOW, THEREFORE, the Declarant does hereby designate, declare and make known and publish the following amendment to anticle X, Use Restrictions, Section 11, by adding a new provision to subsection (b) and subsection (d) thereof to read as follows:

(b) Regulate the placement and use of personal property outside of the units; However, no commercial sign, including "For Rent" or "For Sale", and other similar signs, shall be erected or maintained on any unit by anyone including but not limited to the

realtor, except contractor Owner, a subcontractor, except with the willen permission of the Townhouse Association or except as may be required by legal proceedings, it being understood that the a except as may be required by location proceedings, it being understood that the Townhouse Association will not grant permission for said signs unless their erection is reasonably necessary to avert serious hardship to the property Owner. If such permission is granted, the Townhouse Association shall specify the size, color, location and content of such signs. Nothing in this section shall restrict the in this section shall restrict the Declarant's right to have and maintain signage for advertising and sales purposes as reserved in Section 3 of Article III

(d) Require the use of and regulate the type and color of window blinds, and window treatments; however, such window blinds and window treatments as face the outside of any unit shall be of a neutral color (i.e. white, beige) and the Townhouse Association shall have no discretionary authority to allow any non-neutral color as to window blinds and window treatments so visible from the outside window treatments so visible from the outside of any unit,

IN TESTIMONY WHEREOF Declarant has caused this instrument to be executed in its name by its duly authorized General Partner and adopted as ts seal the word "SEAL" appearing beside name, as of the day and year first above written.

COROLLA VILLAS ASSOCIATES, L. a Delaware Limited Partnership (SEAL) .∕. By: VSJ CORPORATION, GENERAL PARTNER BY:
Président, VSJ Corporation
(Jonathan L. Wolf)

(CORPORATE SEAL)

Secretary, VSJ Cor (Samuel F. DeNisi) VSJ Corporation

STATE OF CITY/COUNTY OF Clining

I, a Notary Public of the County and State aforesaid, certify that Samuel F. DeNisi personally came before me this day and acknowledged that he is Secretary of VSJ Corporation, a Delaware Corporation General Partner of Corolla Villa Associates, L. P., a Delaware Limited Partnership and that by authority duly given and as the act of Corolla Villa Associates, L. P. and VSJ Corporation, General Partner, the foregoing instrument was signed in the name of Corolla Villa Associates, L. P. by its said general partner of President, sealed with its seal and the corporate seal of its General Partner and attested by him as the said General Partner's Secretary Secretary Milliams witness my hard and notarial stamp, this

Notary

(NOTARY SEAL)

My Commission expires:

Jeryl E. Bayer Notary Public of New Jersey

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My Commission Expires August 27, 1991

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NORTH CAROLINA, CURRITUCK COUNTY

The foregoing certificate (s) of Jeryl E. Beyer - Motary of State of is (are) certified to be correct. This instrument was presented for registration at 4:04 o'clock PM on Jellurary 3, 1988, and recorded in Book 237. Page 112

Charlene G. Beyer - Motary of State of Deeds

By Ina Etheridge Deputy Register of Deeds

Unofficial Document